

# New Economic Models Network+

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# Four Networks

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- 4 networks
  1. NEMODE
  2. SSN<sup>+</sup>
  3. ITaaU
  4. C&C<sup>+</sup>
  
- To develop narrative, grand challenges etc

# Background

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- Create network of academics and practitioners for the purpose of co-creating knowledge of new economic models emerging from the Digital Economy
- Purpose - Inform policy and engage with industry
- The network+ is an enabler not a research project. The research is carried out by those you fund.
- ‘in it or on it’ both impact and theory

# Funding

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- Workshops (£210k) – work well at developing community and research agenda
- Placements (£100k) –
- Dragon’s den (£114k) – work well IF you devolve
- Pilot studies (£500k @ 80%FEC = £400k)
  - Small funds (150k) - £3k grants are very successful.
- Self-denying ordinance

# Team

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- General Staff
  - PI – 33%
  - Administrator – 50%
  - Co-ordinator – 100%
  - Senior Fellow (University funded) 100%
- Competencies: relationship and project management
- 3x CIs 10-15%

# Some activities

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1. City launch – 120 people
2. Community meeting;  
2012 -36 attendees,  
2013 - 80+  
2016 – 150 (Readie)
3. Sister network ISSIP in USA, European networks
4. 9 pilot studies (Platforms, data driven business models)  
– 15x 3k
5. Placements calls with AXA, BBC, MIT, Harvard, (with SSN+), Santa Cruz (SSN+)
6. Developing NEMinDE I/II and Fellowship Calls
7. UP London (SSN+)
8. Blakett report on DLTs (funding)

# General issues

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- Some aspects of leader's role
  - **FIND**
  - Encourage/develop
  - Other disciplines, cross disciplinary issues (REF)
- Good university research support, finance team needs to be on board from outset
- Workshops, front end funnel
- Challenge - over 80% FEC with other Uni's

# Enabling not doing

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- Getting others to do ‘stuff’
- But you do have money
- Become everyone’s best friend
- Problem is spending it on research that’s worthwhile
- No friends (except other Network+ PIs....)



# Advice

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1. Meet your finance office
2. Hire best project administrator you can
3. Top down v bottom up?
4. Fund what works
5. Be active, get out and look for people, build a network.
6. Don't move institution